Standard Bank

AFRICA IS OUR HOME, WE DRIVE HER



EasySell – Leads Generation

The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06) is an authorised financial services (FSP 11287) and registered credit provider (NCRCP15). GMS-31127 10/26



EasySell Vehicle Finance

Explore better options for your vehicle debt – with EasySell

When times are hard, we're here to help

In today's tough economic times, financial pressures can affect anyone. With rising living costs and ongoing economic challenges, keeping up with monthly commitments, including vehicle repayments, may become increasingly difficult.

When you've worked hard to buy a vehicle of your own, the thought of losing it can be heartbreaking. If you are in a difficult financial position, at times keeping your vehicle could mean the difference between restoring your financial standing or losing it completely.

If you fall behind on your repayments and struggle to manage your vehicle finance account, your vehicle could be repossessed and sold at a public auction. This may negatively affect your credit profile and could lead to additional legal costs.

At Standard Bank, we understand how challenging financial difficulties can be. That's why we offer EasySell, an assisted sale solution that helps you sell your vehicle before repossession, reducing financial stress and helping you achieve a better outcome.

Ready to make it an EasySell?

EasySell takes the hassle of selling your car off your hands, with dedicated support at every step of the way.

1. Inform the bank of your interest in EasySell.
2. Receive, sign and return documents to the bank.
3. Bank approved dealer contacts you to arrange viewing.
4. Receive and accept offer.
5. Bank approves sale and concludes sale with dealer.
6. Sign required documents for any remaining debt to repay.

Why choose EasySell?

- Standard Bank gives you up to 30% discount on your remaining balance after your car is sold.
- As an alternative to a discount on your remaining balance, you may opt to receive e-hailing or public transport vouchers equal to your qualifying discount amount.
- No interest is charged on any remaining debt to repay.
- No additional fees or commissions are payable by the customer.

To get started, contact us on:

Esassetleads@standardbank.co.za

0860 007 724

To initiate the process, customers must sign and return the Sale Mandate. Once we've received the documents, we will inform the dealers of your interest in making it an EasySell.

Why more customers choose EasySell?

Example Easysell calculation

Your vehicle debt owed to the bank	**R150 000**
Minus: Agreed selling price	R115 000
Your remaining debt to repay before **discount**	R35 000
Minus: Up to 30% discount*	R10 500
Final remaining debt to repay	R24 500

Example Auction calculation

Your vehicle debt owed to the bank	**R150 000**
Minus: Agreed selling price	R112 500
Your remaining debt to repay before costs	R37 500
Plus: Asset recovery costs (uplift, towing)	**R10 500**
Plus: Auction costs (valet, storage, evaluation)	R2 000
Plus: Legal fees	R21 500
Final remaining debt to repay	R71 500

Remaining debt difference = R71 500 – R24 500 = R47 000

*The discount proportion is determined by how early customers opt for EasySell prior to litigation.